

PRESS RELEASE



Ellex Medical Lasers Ltd (ASX:ELX)
Adelaide, Australia

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Topic: Ellex appoints new position of Chief Operating Officer

Ellex Medical Lasers Ltd. (ASX:ELX), a world leading designer and manufacturer of laser systems for the ophthalmic industry, announced today that Kevin McGuinness is appointed to the new position of Chief Operating Officer. In this new capacity Kevin assumes responsibility for the company's operations in Adelaide including engineering, manufacturing and service reporting to Peter Falzon, CEO. Peter Falzon commented, "We have entered a new growth phase in our business and recognize the need to align the management with the opportunities ahead. With Kevin directing day-to-day operations in Adelaide, and myself spending a larger portion of my time directing the global sales and marketing operations, we will be better positioned to market our new products and grow our share of the worldwide ophthalmic laser market."

Kevin continues in his roles as Ellex's CFO and Company Secretary. As a key architect of the strategy to redefine our charter from reliance on OEM supply to direct marketing of our own branded products, Kevin has lead the turnaround that is resulting in growth and improved financial performance of Ellex, and he will continue to lead that drive in his new role as Chief Operating Officer.

ABOUT ELLEX

Ellex Medical Lasers Ltd. (ASX:ELX) designs, manufactures and markets a complete line of lasers used by ophthalmologists to preserve vision and treat eye diseases. With more than 10,000 systems delivered to the market, Ellex has evolved since 1985 from a manufacturing company of primarily OEM products, to direct marketing of its own branded products through subsidiaries in the United States and Japan and a network of distribution partners in more than 50 countries. Ellex maintains a strong emphasis on intellectual property and research into new and better treatments to manage and treat the leading causes of blindness.

For additional information about Ellex and its products, please visit www.ellex.com

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